GGL/SE/2025-26/P10A

Date: May 26, 2025

To
The General Manager Listing,
The Corporate Relations Department,
BSE LIMITED PJ Towers,
25th floor, Dalal Street,
Mumbai -400 001.

Sub: Outcome of the meeting of Board of Directors of the company held on May 26th 2025.

Ref: Gautam Gems Limited (BSE Script Code: 540936)

This has with reference to our prior intimation of meeting of Board of Directors of Gautam Gems Limited dated May 20, 2025 and Pursuant to Regulation 30 read with Part A of Schedule III of the SEBI Listing Regulations of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in their meeting held today i.e. on Monday, May 26, 2025 inter-alia considered and approve the following along with other matters:

1. Audited Financial Results of the Company for the 4th Quarter and Financial Year ended on March 31, 2025, along with Statement of Profit & Loss, Statement of Assets & Liabilities and the Statement of Cash Flow, for the financial year ended March 31, 2025, in accordance with the provisions of Regulation 33 of the SEBI Listing Regulations, along with the Auditors' Reports thereon.

These results have been duly reviewed by the Audit Committee and audited by M/s. AKGVG & Associates, Chartered Accountants, Statutory Auditors of the Company.

The copies of the aforesaid Financial Results along with the Auditors' Reports thereon issued by M/s AKGVG & Associates, Chartered Accountants, Statutory Auditors of the Company and Declaration on Unmodified Opinion on the Audit Reports on Financial Results, are enclosed herewith.

In compliance with Regulation 47 of the SEBI Listing Regulations, necessary arrangements have been made for publishing the result along with QR code of the aforesaid financial results in newspapers.

Please note that aforesaid financial results will also be available on the Company's website at www.gautamgems.com

Further kindly note that, Pursuant to compliance of the provisions of SEBI (Prohibition of Insider Trading) (Amendment) Regulations, 2018, the trading window has been closed w.e.f. 01st April 2025 and will remain closed till the expiry of 48 hours after the declaration of financial results.

The said meeting was commenced at 3:30 P.M. and concluded at 4:00 P.M.

You are kindly requested to take above information on record.

Thanking you

For Gautam Gems Limited

Gautam Pravinchandra Sheth
Digitally signed by Gautam Pravinchandra Sheth
Date: 2025.05.26 16:13:18 +05'30'

Gautam P. Sheth
Managing Director
DIN: 06748854

Encl: As Stated

GGL/SE/2025-26/P10B

Date: May 26, 2025

To
The General Manager Listing,
The Corporate Relations Department,
BSE LIMITED PJ Towers,
25th floor, Dalal Street,
Mumbai -400 001.

Sub: Declaration of Unmodified Audit Report for the Financial year ended March 31st, 2025

Ref: Gautam Gems Limited (BSE Script Code: 540936)

Pursuant to Regulation 33 (3)(d) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we hereby confirm and declare that the Independent Statutory Auditor's Report is with unmodified opinion in respect of the Standalone Audited Financial Statements of the Company for the financial year ended 31st March 2025.

The Audit Report as issued by M/s. AKGVG & Associates, Chartered Accountants, Statutory Auditors of the Company which was duly reviewed by the Audit Committee is enclosed herewith.

You are kindly requested to take above information on record.

Thanking you

For Gautam Gems Limited

Gautam Pravinchandra Sheth

Digitally signed by Gautam Pravinchandra Sheth
Date: 2025.05.26 16:13:39 +05'30'

Gautam P. Sheth
Managing Director
DIN: 06748854

Encl: As Stated

Gautam Gems Limited

CIN:-L36911GJ2014PLC078802

3rd Floor, office 301, Sumukh Super Compound, Vasta Devadi Road, Surat

STATEMENT OF ASSET & LIABLITIES AS ON 31st March, 2025

Particulars	Year Ended 31-03-2025 Audited (in lakh)	Year Ended 31-03-2024 Audited (in lakh)
ASSETS		
(1) Non-Current Assets		
(i) Property, Plant And Equipment	198.03	201.08
(ii) Intangible Assets		
(iii) Capital Work in Progress		
(iv) Intangible assets under development		
Non-Current Financial Assets		
(a) Non-Current Investments		
(b) Trade Receivables, Non-Current		
(c) Loans, Non-Current		
(d) Other Non-Current Financial Assets		
Deffered tax assets (net)		
Total Non Current Assets	**198.03**	**201.08**
(2) Current Assets		
Inventories	4,324.00	4527.61
Current Financial Assets		
(a) Current investments		
(b) Trade receivables	2414.86	2483.09
(c) Cash and cash equivalents	14.52	8.11
(d) Bank Balance other than Cash and cash equivalents		
(e) Loans, Current	77.91	74.50
(f) Other Current Financial Assets		
Total Current Financial Assets		
Current Tax Assets (net)		
Other Current Assets	80.02	90.84
Total Current Assets	**6911.31**	**7184.15**
Total Assets	**7109.34**	**7385.23**
EQUITY AND LIABILITIES		
(1) Equity		
Equity Share Capital	4284.61	4284.61
Other Equity	842.82	817.93
Total Equity	**5127.43**	**5102.54**
(2) Liabilities		
Non-Current Liabilities		
Non-Current Financial Liabilities		
(a) Borrowings , non current		
(b) Trade Payables , non current		
(c) Other non current financial liabilities		
Total Non-Current Financial Liabilities		
Provision, non current		
Deffered tax liabilities (net)	20.39	15.48
Other non current liabilities		
Total Non-Current Liabilities	**20.39**	**15.48**
Current Liabilities		
Current Financial Liabilities		
(a) Borrowings , current	640.26	428.52
(b) Trade Payables , current		
(i) Total Outstanding dues of Micro Small & Medium Enterprises		
(ii) Total Outstanding dues of creditors other than Micro Small & Medium Enterprises	1,288.60	1819.81
(c) Other current financial liabilities		
Total Current Financial Liabilities		
Other Current liabilities		
Provision, current	32.66	18.88
Current tax liabilities (net)		
Total Current Liabilities	**1961.52**	**2267.21**
Total Liabilities	**1981.91**	**2282.69**
Total Equity and Liabilities	**7109.34**	**7385.23**

For Gautam Gems Limited

Date:-26.05.2025

Place:-Surat

Gautam P. Sheth

(Managing Director)

DIN : 06748854

Gautam Gems Limited

CIN:-L36911GJ2014PLC078802

3rd Floor, Office-301, Sumukh Super Compound, Vasta Devadi Road, Surat- 395004

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED ON 31st March, 2025

Rs. in Lakhs

Sr. No	Particulars	Quarter Ended			Year Ended	
		3 Month ended on 31.03.2025	(Preceeding) 3 Month ended on 31.12.2024	3 Month ended on 31.03.2024	Year Ended on 31.03.2025	Year Ended on 31.03.2024
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from operations	2,276.70	1,311.13	2,810.94	7,834.01	10,134.08
II	Other Income	12.34	-	15.56	16.49	24.44
III	***Total Revenue (I +II)***	**2,289.04**	**1,311.13**	**2,826.50**	**7850.50**	**10158.52**
IV	***Expenses:***					
	Cost of materials consumed					
	Purchase of Stock-in-Trade	1,866.71	2,093.94	2,498.08	7,473.95	12,482.99
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	344.67	(808.06)	307.98	203.61	(2,547.19)
	Employee Benefit Expense	25.90	4.58	35.00	65.58	91.10
	Financial Costs	33.16	0.11	5.86	33.32	34.77
	Depreciation and Amortization Expense	(0.44)	2.37	2.04	6.69	9.51
	Other Expenses	13.81	1.79	4.78	25.02	35.08
	Total Expense	**2,283.81**	**1,294.73**	**2,853.74**	**7808.17**	**10106.26**
V	Profit before exceptional and extraordinary items and tax	5.23	**16.40**	**(27.24)**	**42.33**	**52.26**
VI	Exceptional Items					
VII	Profit before extraordinary items and tax (V - VI)	**5.23**	**16.40**	**(27.24)**	**42.33**	**52.26**
VIII	Extraordinary Items					
IX	Profit before tax (VII - VIII)	**5.23**	**16.40**	**(27.24)**	**42.33**	**52.26**
X	***Tax expense:***					
	(1) Current tax	2.00	3.00	(9.00)	9.00	9.00
	(2) Deferred tax	4.91	-	5.00	4.91	5.00
XI	Profit(Loss) from the perid from continuing operations	**3.23**	**13.40**	**(18.24)**	**28.42**	**38.26**
XII	Profit(Loss) from the period from dicontinuing operations before tax					
XIII	Tax expense of discontinuing operations					
XIV	Profit(Loss) from Discontinuing operations					
XV	Profit/(Loss) for the period	**3.23**	**13.40**	**(18.24)**	**28.42**	**38.26**
XVI	Other comprehensive income net of tax					
XVII	Total Comprehnsive Income for the year	**3.23**	**13.40**	**(18.24)**	**28.42**	**38.26**
	Details of Equity Share Capital					
XVIII	Paid-up Equity share capital (at par Value of Rs.10 each)	**4,284.61**	**4,284.61**	**4,284.61**	**4,284.61**	**4,284.61**
	Earning per equity share for continuing operations					
	(1) Basic earnings (loss) per share from continuing operations	0.01	0.03	(0.04)	0.07	0.09
	(2) Diluted earnings (loss) per share from continuing operations	0.01	0.03	(0.04)	0.07	0.09
	Earning per equity share for discontinued operations					
	(1) Basic earnings (loss) per share from discontinued operations					
	(2) Diluted earnings (loss) per share from discontinued operations					
	Earning per equity share					
	(1) Basic earnings(loss) per share from continuing and discontinued operations	0.01	0.03	(0.04)	0.07	0.09
	(2) Diluted earnings(loss) per share from continuing and discontinued operations	0.01	0.03	(0.04)	0.07	0.09

Notes:

(1) The above Financial Results were reviewed by the Audit Committee and Approved by the Board of Directors at their respective Meetings held on May'26th' 2025

(2) The Statutory Auditors have carried out Limited Review of the above standalone financial results for the quarter and year ended on 31st March, 2025 as required under Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

(3) Previous periods figures have been regrouped/reclassified where considered necessary to conform to current period's classification.

By order of the Board of Directors
For, Gautam Gems Limited

Gautam Sheth
Managing Director
DIN: 06748854

Date: 26.05.2025
Place: Surat

Gautam Gems Limited

CIN:-L36911GJ2014PLC078802

3rd Floor, office 301, Sumukh Super Compound, Vasta Devadi Road, Surat

Cash Flow Statement For The Year Ended 31.03.2025

PARTICULARS	AS AT 31.03.2025	AS AT 31.03.2024
A. Cash Flow from Operating Activity		
Profit before Taxation	42.33	52.26
Add : Non Cash & Non Operating Expenses		
Depreciation Expense	6.69	9.51
Finance Cost	33.32	34.77
Other Income	-16.49	-24.44
Operating Profit before Working Capital Changes	**65.85**	**72.10**
Adjustment for;		
(Increase) / Decrease in Inventory	203.61	-2547.19
(Increase) / Decrease in Debtors	68.23	61.50
(Increase) / Decrease in Loans & Advances	-3.41	-3.32
(Increase) / Decrease in Current Assets	10.82	0.14
(Increase) / Decrease in Short Term Borrowings	211.74	-193.66
Increase / (Decrease) in Current Liabilities	4.91	5.01
Increase / (Decrease) in Trade Payables	-531.21	33.70
Increase / (Decrease) in Provisions	13.78	-15.58
Cash Generated from Operation	**44.32**	**-2587.30**
Taxes Paid	13.91	14.00
Net Cash Flow from Operating Activities	**30.41**	**-2601.30**
B. Cash Flow from Investing Activity		
(Increase) / Decrease in Fixed Assets (net)	-3.64	-6.86
(Increase) / Decrease in Investments & Accured Interest Thereon		
Finance Cost	-33.32	-34.77
Other Income	16.49	24.44
Net Cash Flow from Investing Activities	**-20.47**	**-17.19**
C. Cash Flow from Financing Activity		
Proceeds from Issue of Shares	0.00	2,377
Proceeds from Securities Premium		238
Adjustments in Reserves and Surplus	-3.53	-2.86
Net Cash Flow from Financing Activities	**-3.53**	**2,612**
Net Increase / (Decrease) in Cash & Cash Equivalents	6.41	-6.77
Opening Balance of Cash & Cash Equivalents	8.11	14.88
Closing Balance of Cash & Cash Equivalents	14.52	8.11
Net Increase / (Decrease) in Cash & Cash Equivalents	6.41	-6.77

Date: 26.05.2025

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For Gautam Gems Limited

Gautam Sheth

Managing Director

DIN: 06748854

Independent Auditor's Report on the Quarterly and Year to Date Audited Financial Results of the Company pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of Gautam Gems Limited

Opinion

We have audited the accompanying statement of quarterly and year to date financial results of **GAUTAM GEMS LIMITED** ("the Company") for the quarter ended March 31, 2025 and for the Year ended March 31, 2025 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

i. Is presented in accordance with the requirements of the Listing Regulations in this regard; and
ii. gives a true and fair view in conformity with the applicable Indian Accounting Standards (IND AS) and other accounting principles generally accepted in India of the Profit and other financial information of the Company for the quarter ended March 31, 2025 and for the Year ended March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Management for the Financial Results

The Statement has been prepared on the basis of the Annual Financial Statements. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other financial information in accordance with the applicable Indian Accounting Standards (IND AS) prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records,

AKGVG & ASSOCIATES CHARTERED ACCOUNTANTS AHMEDABAD

relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

AKGVG & ASSOCIATES CHARTERED ACCOUNTANTS AHMEDABAD

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

- The Statement includes results for the Quarter ended March 31, 2025 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2025 and the published year to date figures up to the third quarter of the Current Financial Year, as required under the Listing Regulations. Unaudited results for quarter ended June 30, 2024 and September 30, 2024 have been reviewed by predecessor auditor who expressed an unmodified opinion on those statements and we have relied on those statements.
- The Statement of the Company for the year ended March 31, 2024 included in these Statement, have been audited by the predecessor auditor who expressed an unmodified opinion on those Statement.
- Trade Receivables and Trade Payables, outstanding for more than 3 years are under dispute and being a subject matter of litigation, we are unable to comment on realisable value of the same and have been disclosed as book value. We have not modified our opinion on the same.
- Miscellaneous Expenditure, not to be written-off has been not disclosed as per IND AS and not written-off accordingly. We have not modified our opinion on the same.

For **AKGVG & ASSOCIATES**
Chartered Accountants
ICAI Firm Registration No.: 018598N

AKGVG & ASSOCIATES CHARTERED ACCOUNTANTS AHMEDABAD

Priyank Shah
Partner
Membership No.: 118627
UDIN:25118627BMKTCY2829

Date: May 26, 2025
Place: Ahmedabad